

Financial Statement — Balance Sheet

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/12/31	2016/12/31
Balance Sheet		
Assets		
Current assets		
Cash and cash equivalents		
Total cash and cash equivalents	3,083,269	3,388,147
Current financial assets at fair value through profit or loss		
Current financial assets at fair value through profit or loss, designated as upon initial recognition	0	30,045
Total current financial assets at fair value through profit or loss	0	30,045
Notes receivable, net		
Notes receivable, net	147,118	122,892
Accounts receivable, net		
Accounts receivable, net	3,210,975	3,390,922
Accounts receivable due from related parties, net		
Accounts receivable due from related parties	691,157	731,230
Accounts receivable due from related parties, net	691,157	731,230
Other receivables		
Other receivables, net	37,837	36,129
Current tax assets		
Total current tax assets	5,755	6,272
Inventories		
Inventories, manufacturing business		
Inventories, manufacturing business, net	2,184,044	2,295,393
Total inventories	2,184,044	2,295,393
Prepayments		
Total prepayments	91,059	111,359
Other current assets		
Total other current assets	13,788	18,215
Total current assets	9,465,002	10,130,604
Non-current assets		
Non-current available-for-sale financial assets		
Non-current available-for-sale financial assets, net	2,581,137	2,623,076
Non-current financial assets at cost		
Non-current financial assets at cost, net	28,531	28,856
Investments accounted for using equity method		
Investments accounted for using equity method, net	70,871	72,990
Property, plant and equipment		
Total property, plant and equipment	1,445,820	1,351,010
Intangible assets		
Total intangible assets	222,947	220,745
Deferred tax assets	47,199	49,819

Other non-current assets		
Total other non-current assets	102,114	74,402
Total non-current assets	4,498,619	4,420,898
Total assets	13,963,621	14,551,502
Liabilities and equity		
Liabilities		
Current liabilities		
Short-term borrowings		
Total short-term borrowings	105,451	112,249
Notes payable		
Total notes payable	13,801	15,551
Accounts payable		
Total accounts payable	4,094,849	4,728,245
Accounts payable to related parties		
Total accounts payable to related parties	77,678	46,261
Other payables		
Total other payables	854,991	812,050
Current tax liabilities	61,359	121,728
Current provisions		
Total current provisions	209,215	209,057
Other current liabilities		
Total other current liabilities	52,858	60,686
Total current liabilities	5,470,202	6,105,827
Non-current liabilities		
Deferred tax liabilities		
Total deferred tax liabilities	0	2,890
Other non-current liabilities		
Net defined benefit liability, non-current	75,737	51,142
Guarantee deposits received	935	837
Total other non-current liabilities	76,672	51,979
Total non-current liabilities	76,672	54,869
Total liabilities	5,546,874	6,160,696
Equity		
Equity attributable to owners of parent		
Share capital		
Ordinary share	1,922,620	1,922,620
Total capital stock	1,922,620	1,922,620
Capital surplus		
Total capital surplus	1,150,259	1,247,838
Retained earnings		
Legal reserve	862,814	831,805
Unappropriated retained earnings (accumulated deficit)		
Total unappropriated retained earnings (accumulated deficit)	1,688,065	1,605,136
Total retained earnings	2,550,879	2,436,941
Other equity interest		
Exchange differences on translation of foreign financial statements		

Total exchange differences on translation of foreign financial statements	-21,300	9,950
Unrealized gains (losses) on available-for-sale financial assets		
Total unrealized gains (losses) on available-for-sale financial assets	2,555,061	2,503,493
Total other equity interest	2,533,761	2,513,443
Treasury shares	0	0
Total equity attributable to owners of parent	8,157,519	8,120,842
Non-controlling interests	259,228	269,964
Total equity	8,416,747	8,390,806
Total liabilities and equity	13,963,621	14,551,502
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Financial Statement – Income Statement

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/4th	2016/4th
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Sales revenue		
Sales revenue	14,544,634	15,473,874
Total sales revenue	14,544,634	15,473,874
Sales returns	44,482	44,788
Sales discounts and allowances	84,130	101,161
Net sales revenue	14,416,022	15,327,925
Total operating revenue	14,416,022	15,327,925
Operating costs		
Total operating costs	12,904,958	13,527,758
Gross profit (loss) from operations	1,511,064	1,800,167
Unrealized profit (loss) from sales	681	-61
Gross profit (loss) from operations	1,510,383	1,800,228
Operating expenses		
Selling expenses		
Total selling expenses	640,253	661,148
Administrative expenses		
Total administrative expenses	608,415	589,445
Research and development expenses		
Total research and development expenses	466,052	446,357
Total operating expenses	1,714,720	1,696,950
Net operating income (loss)	-204,337	103,278
Non-operating income and expenses		
Other income		
Total other income	229,054	256,118
Other gains and losses		
Other gains and losses, net	328,192	48,311
Finance costs		
Finance costs, net	3,570	3,775
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	4,190	-2,834
Total non-operating income and expenses	557,866	297,820
Profit (loss) from continuing operations before tax	353,529	401,098
Tax expense (income)		
Total tax expense (income)	32,816	74,882
Profit (loss) from continuing operations	320,713	326,216

Profit (loss) from discontinued operations		
Total profit (loss) from discontinued operations	0	0
Profit (loss)	320,713	326,216
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Gains (losses) on remeasurements of defined benefit plans	-10,278	-2,175
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-1,747	-370
Components of other comprehensive income that will not be reclassified to profit or loss	-8,531	-1,805
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-32,312	-158,197
Unrealised gains (losses) on valuation of available-for-sale financial assets	51,568	-218,108
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss		
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	-2,013	-435
Components of other comprehensive income that will be reclassified to profit or loss	17,243	-376,740
Other comprehensive income, net	8,712	-378,545
Total comprehensive income	329,425	-52,329
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	314,545	310,086
Profit (loss), attributable to non-controlling interests	6,168	16,130
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	326,518	-67,643
Comprehensive income, attributable to non-controlling interests	2,907	15,314
Basic earnings per share		
Total basic earnings per share	1.64	1.61
Diluted earnings per share		
Total diluted earnings per share	1.63	1.6

Financial Statement – Statements of Cash Flows

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/4th	2016/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	353,529	401,098
Profit (loss) before tax	353,529	401,098
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	139,664	158,138
Amortization expense	2,071	3,019
Provision (reversal of provision) for bad debt expense	7,848	7,361
Interest expense	3,570	3,775
Interest income	-30,884	-37,291
Dividend income	-112,167	-84,361
Share of loss (profit) of associates and joint ventures accounted for using equity method	-4,190	2,834
Loss (gain) on disposal of property, plan and equipment	2,031	-16,115
Loss (gain) on disposal of investments	-369,785	-151,306
Unrealized profit (loss) from sales	681	-61
Total adjustments to reconcile profit (loss)	-361,161	-114,007
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets held for trading	30,045	81,409
Decrease (increase) in notes receivable	-24,226	-25,527
Decrease (increase) in accounts receivable	172,094	-160,464
Decrease (increase) in accounts receivable due from related parties	40,073	-74,025
Decrease (increase) in other receivable	-1,401	1,034
Decrease (increase) in inventories	111,349	-255,731
Decrease (increase) in prepayments	20,300	7,128
Decrease (increase) in other current assets	4,427	10,202
Decrease (increase) in other operating assets	-785	5,134
Total changes in operating assets	351,876	-410,840
Changes in operating liabilities		
Increase (decrease) in notes payable	-1,750	2,310
Increase (decrease) in accounts payable	-633,396	190,955
Increase (decrease) in accounts payable to related parties	31,417	-970
Increase (decrease) in other payable	43,001	-75,900
Increase (decrease) in provisions	158	209,057
Increase (decrease) in other current liabilities	-7,828	-707

Increase (decrease) in net defined benefit liability	14,317	-8,741
Total changes in operating liabilities	-554,081	316,004
Total changes in operating assets and liabilities	-202,205	-94,836
Total adjustments	-563,366	-208,843
Cash inflow (outflow) generated from operations	-209,837	192,255
Interest received	30,577	38,115
Interest paid	-3,630	-3,757
Income taxes refund (paid)	-91,191	-52,320
Net cash flows from (used in) operating activities	-274,081	174,293
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	0	-90,000
Proceeds from disposal of available-for-sale financial assets	448,683	98,932
Proceeds from disposal of investments accounted for using equity method	16,557	61,207
Acquisition of property, plant and equipment	-239,266	-331,760
Proceeds from disposal of property, plant and equipment	45	0
Increase in refundable deposits	-1,996	-2,071
Acquisition of intangible assets	-4,274	-4,181
Increase in prepayments for business facilities	-28,647	-6,776
Dividends received	112,167	84,640
Other investing activities	0	0
Net cash flows from (used in) investing activities	303,269	-190,009
Cash flows from (used in) financing activities		
Increase in short-term loans	104,826	123,552
Decrease in short-term loans	-105,297	-157,436
Increase in guarantee deposits received	98	-19
Cash dividends paid	-288,393	-288,393
Other financing activities	-13,424	-10,962
Net cash flows from (used in) financing activities	-302,190	-333,258
Effect of exchange rate changes on cash and cash equivalents	-31,876	-112,231
Net increase (decrease) in cash and cash equivalents	-304,878	-461,205
Cash and cash equivalents at beginning of period	3,388,147	3,849,352
Cash and cash equivalents at end of period	3,083,269	3,388,147
Cash and cash equivalents reported in the statement of financial position	3,083,269	3,388,147

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

2017/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,922,620	1,922,620	1,247,838	831,805	1,605,136	2,436,941	9,950	2,503,493	2,513,443	0	8,120,842	269,964	8,390,806
Legal reserve appropriated				31,009	-31,009	0					0		0
Cash dividends of ordinary share					-192,262	-192,262					-192,262		-192,262
Changes in equity of associates and joint ventures accounted for using equity method			-1,448								-1,448		-1,448
Cash dividends from capital surplus			-96,131								-96,131		-96,131
Profit (loss)					314,545	314,545					314,545	6,168	320,713
Other comprehensive income					-8,345	-8,345	-31,250	51,568	20,318		11,973	-3,261	8,712
Total comprehensive income					306,200	306,200	-31,250	51,568	20,318		326,518	2,907	329,425
Changes in non-controlling interests			0		0	0					0	-13,643	-13,643
Total increase (decrease) in equity	0	0	-97,579	31,009	82,929	113,938	-31,250	51,568	20,318	0	36,677	-10,736	25,941
Equity at end of period	1,922,620	1,922,620	1,150,259	862,814	1,688,065	2,550,879	-21,300	2,555,061	2,533,761	0	8,157,519	259,228	8,416,747

2016/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,922,620	1,922,620	1,333,069	793,995	1,526,887	2,320,882	167,806	2,721,601	2,889,407	0	8,465,978	263,964	8,729,942
Legal reserve appropriated				37,810	-37,810	0					0		0
Cash dividends of ordinary share				0	-192,262	-192,262					-192,262		-192,262
Changes in equity of associates and joint ventures accounted for using equity method			10,900								10,900		10,900
Cash dividends from capital surplus			-96,131								-96,131		-96,131
Profit (loss)					310,086	310,086					310,086	16,130	326,216
Other comprehensive income					-1,765	-1,765	-157,856	-218,108	-375,964		-377,729	-816	-378,545
Total comprehensive income					308,321	308,321	-157,856	-218,108	-375,964		-67,643	15,314	-52,329
Changes in non-controlling interests			0		0	0					0	-9,314	-9,314
Total increase (decrease) in equity	0	0	-85,231	37,810	78,249	116,059	-157,856	-218,108	-375,964	0	-345,136	6,000	-339,136
Equity at end of period	1,922,620	1,922,620	1,247,838	831,805	1,605,136	2,436,941	9,950	2,503,493	2,513,443	0	8,120,842	269,964	8,390,806