

Financial Statement – Balance Sheet

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2016/03/31	2015/12/31	2015/03/31
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents			
Total cash and cash equivalents	4,022,336	3,849,352	3,742,419
Current financial assets at fair value through profit or loss			
Current financial assets at fair value through profit or loss, designated as upon initial recognition	32,152	111,454	94,380
Total current financial assets at fair value through profit or loss	32,152	111,454	94,380
Notes receivable, net			
Notes receivable, net	83,007	97,365	98,507
Accounts receivable, net			
Accounts receivable, net	3,037,996	3,237,732	3,060,424
Accounts receivable due from related parties, net			
Accounts receivable due from related parties	694,609	657,205	732,959
Accounts receivable due from related parties, net	694,609	657,205	732,959
Other receivables			
Other receivables, net	46,141	37,987	53,084
Current tax assets			
Total current tax assets	6,475	6,732	5,565
Inventories			
Inventories, manufacturing business			
Inventories, manufacturing business, net	1,829,510	2,039,662	1,905,035
Total inventories	1,829,510	2,039,662	1,905,035
Prepayments			
Total prepayments	117,513	118,487	145,282
Other current assets			
Total other current assets	40,113	28,417	31,012
Total current assets	9,909,852	10,184,393	9,868,667

Non-current assets				
Non-current available-for-sale financial assets				
Non-current available-for-sale financial assets, net		2,850,715	2,752,318	1,899,250
Non-current financial assets at cost				
Non-current financial assets at cost, net		31,075	31,219	0
Investments accounted for using equity method				
Investments accounted for using equity method, net		66,539	71,628	26,324
Property, plant and equipment				
Total property, plant and equipment		1,261,903	1,260,392	1,233,131
Intangible assets				
Total intangible assets		221,871	219,584	218,672
Deferred tax assets		40,014	37,907	38,201
Other non-current assets				
Total other non-current assets		75,356	72,332	69,389
Total non-current assets		4,547,473	4,445,380	3,484,967
Total assets		14,457,325	14,629,773	13,353,634
Liabilities and equity				
Liabilities				
Current liabilities				
Short-term borrowings				
Total short-term borrowings		128,956	145,459	220,809
Notes payable				
Total notes payable		13,173	13,241	10,411
Accounts payable				
Total accounts payable		4,331,297	4,537,290	4,000,107
Accounts payable to related parties				
Total accounts payable to related parties		45,461	47,231	52,535
Other payables				
Total other payables		857,836	887,932	761,945
Current tax liabilities		109,686	84,263	72,716
Other current liabilities				
Total other current liabilities		41,979	119,140	118,184
Total current liabilities		5,528,388	5,834,556	5,236,707
Non-current liabilities				
Deferred tax liabilities				
Total deferred tax liabilities		3,770	6,711	982
Other non-current liabilities				
Net defined benefit liability, non-current		55,565	57,708	49,286
Guarantee deposits received		851	856	632

Total other non-current liabilities	56,416	58,564	49,918
Total non-current liabilities	60,186	65,275	50,900
Total liabilities	5,588,574	5,899,831	5,287,607
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,922,620	1,922,620	2,344,658
Total capital stock	1,922,620	1,922,620	2,344,658
Capital surplus			
Total capital surplus	1,333,069	1,333,069	1,333,069
Retained earnings			
Legal reserve	793,995	793,995	753,869
Unappropriated retained earnings (accumulated deficit)			
Total unappropriated retained earnings (accumulated deficit)	1,574,033	1,526,887	1,247,278
Total retained earnings	2,368,028	2,320,882	2,001,147
Other equity interest			
Exchange differences on translation of foreign financial statements			
Total exchange differences on translation of foreign financial statements	156,759	167,806	182,840
Unrealized gains (losses) on available-for-sale financial assets			
Total unrealized gains (losses) on available-for-sale financial assets	2,819,998	2,721,601	1,864,163
Total other equity interest	2,976,757	2,889,407	2,047,003
Treasury shares	0	0	0
Total equity attributable to owners of parent	8,600,474	8,465,978	7,725,877
Non-controlling interests	268,277	263,964	340,150
Total equity	8,868,751	8,729,942	8,066,027
Total liabilities and equity	14,457,325	14,629,773	13,353,634
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0



Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2016/01/01To2016/03/31	2015/01/01To2015/03/31
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Sales revenue		
Sales revenue	3,723,682	3,425,466
Total sales revenue	3,723,682	3,425,466
Sales returns	8,533	9,207
Sales discounts and allowances	18,297	9,038
Net sales revenue	3,696,852	3,407,221
Total operating revenue	3,696,852	3,407,221
Operating costs		
Total operating costs	3,264,796	3,061,763
Gross profit (loss) from operations	432,056	345,458
Unrealized profit (loss) from sales	62	-151
Gross profit (loss) from operations	431,994	345,609
Operating expenses		
Selling expenses		
Total selling expenses	167,159	170,410
Administrative expenses		
Total administrative expenses	137,664	140,244
Research and development expenses		
Total research and development expenses	113,824	116,870
Total operating expenses	418,647	427,524
Net operating income (loss)	13,347	-81,915
Non-operating income and expenses		
Other income		
Total other income	62,387	28,797
Other gains and losses		
Other gains and losses, net	5,617	90,581
Finance costs		
Finance costs, net	866	1,922
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-4,522	-718

Total non-operating income and expenses	62,616	116,738
Profit (loss) from continuing operations before tax	75,963	34,823
Tax expense (income)		
Total tax expense (income)	23,755	18,227
Profit (loss) from continuing operations	52,208	16,596
Profit (loss) from discontinued operations		
Total profit (loss) from discontinued operations	0	0
Profit (loss)	52,208	16,596
Other comprehensive income		
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-11,796	-22,088
Unrealised gains (losses) on valuation of available-for-sale financial assets	98,397	65,781
Components of other comprehensive income that will be reclassified to profit or loss	86,601	43,693
Other comprehensive income, net	86,601	43,693
Total comprehensive income	138,809	60,289
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	47,146	22,822
Profit (loss), attributable to non-controlling interests	5,062	-6,226
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	134,496	67,264
Comprehensive income, attributable to non-controlling interests	4,313	-6,975
Basic earnings per share		
Total basic earnings per share	0.25	0.1
Diluted earnings per share		
Total diluted earnings per share	0.24	0.1



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Accounting Title	2016/01/01To2016/03/31	2015/01/01To2015/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	75,963	34,823
Profit (loss) before tax	75,963	34,823
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	42,045	51,634
Amortization expense	357	0
Provision (reversal of provision) for bad debt expense	1,618	-39
Interest expense	866	1,922
Interest income	-10,225	-12,832
Share of loss (profit) of associates and joint ventures accounted for using equity method	4,522	718
Loss (gain) on disposal of property, plan and equipment	-10,826	318
Loss (gain) on disposal of investments	0	-92,809
Unrealized profit (loss) from sales	62	-151
Total adjustments to reconcile profit (loss)	28,419	-51,239
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets held for trading	79,302	-289
Decrease (increase) in notes receivable	14,358	3,388
Decrease (increase) in accounts receivable	198,108	304,334
Decrease (increase) in accounts receivable due from related parties	-37,404	48,056
Decrease (increase) in other receivable	-8,154	-2,741
Decrease (increase) in inventories	210,152	220,533
Decrease (increase) in prepayments	974	695
Decrease (increase) in other current assets	-11,877	292
Decrease (increase) in other operating assets	-2,340	20,708
Total changes in operating assets	443,119	594,976
Changes in operating liabilities		
Increase (decrease) in notes payable	-68	-2,540
Increase (decrease) in accounts payable	-205,993	-908,430
Increase (decrease) in accounts payable to related parties	-1,770	-12,586
Increase (decrease) in other payable	-29,893	-168,733

Increase (decrease) in other current liabilities	-77,161	-16,151
Increase (decrease) in net defined benefit liability	-2,143	-1,941
Total changes in operating liabilities	-317,028	-1,110,381
Total changes in operating assets and liabilities	126,091	-515,405
Total adjustments	154,510	-566,644
Cash inflow (outflow) generated from operations	230,473	-531,821
Interest received	10,406	12,792
Interest paid	-1,069	-1,928
Income taxes refund (paid)	-3,123	-40,327
Net cash flows from (used in) operating activities	236,687	-561,284
Cash flows from (used in) investing activities		
Proceeds from disposal of available-for-sale financial assets	0	94,529
Acquisition of property, plant and equipment	-68,370	-22,954
Proceeds from disposal of property, plant and equipment	35,063	0
Increase in refundable deposits	54	-4,718
Acquisition of intangible assets	-2,644	0
Decrease in prepayments for business facilities	-2,438	-7,051
Net cash flows from (used in) investing activities	-38,335	59,806
Cash flows from (used in) financing activities		
Increase in short-term loans	0	3,780
Decrease in short-term loans	-16,081	0
Increase in guarantee deposits received	-5	612
Other financing activities	0	-1,727
Net cash flows from (used in) financing activities	-16,086	2,665
Effect of exchange rate changes on cash and cash equivalents	-9,282	-15,459
Net increase (decrease) in cash and cash equivalents	172,984	-514,272
Cash and cash equivalents at beginning of period	3,849,352	4,256,691
Cash and cash equivalents at end of period	4,022,336	3,742,419
Cash and cash equivalents reported in the statement of financial position	4,022,336	3,742,419

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

2016/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,922,620	1,922,620	1,333,069	793,995	1,526,887	2,320,882	167,806	2,721,601	2,889,407	0	8,465,978	263,964	8,729,942
Profit (loss)					47,146	47,146					47,146	5,062	52,208
Other comprehensive income					0	0	-11,047	98,397	87,350		87,350	-749	86,601
Total comprehensive income					47,146	47,146	-11,047	98,397	87,350		134,496	4,313	138,809
Total increase (decrease) in equity	0	0	0	0	47,146	47,146	-11,047	98,397	87,350	0	134,496	4,313	138,809
Equity at end of period	1,922,620	1,922,620	1,333,069	793,995	1,574,033	2,368,028	156,759	2,819,998	2,976,757	0	8,600,474	268,277	8,868,751

2015/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	2,344,658	2,344,658	1,333,069	753,869	1,224,456	1,978,325	204,179	1,798,382	2,002,561	0	7,658,613	348,852	8,007,465

Profit (loss)					22,822	22,822					22,822	-6,226	16,596
Other comprehensive income					0	0	-21,339	65,781	44,442		44,442	-749	43,693
Total comprehensive income					22,822	22,822	-21,339	65,781	44,442		67,264	-6,975	60,289
Others												-1,727	-1,727
Total increase (decrease) in equity	0	0	0	0	22,822	22,822	-21,339	65,781	44,442	0	67,264	-8,702	58,562
Equity at end of period	2,344,658	2,344,658	1,333,069	753,869	1,247,278	2,001,147	182,840	1,864,163	2,047,003	0	7,725,877	340,150	8,066,027